

Pig Marketing Summary

w/c 19.02.23



| European Prices (p/kg.dwt) | 19/02/2023 | Movement on week |
|----------------------------|------------|------------------|
| European Av | 192.71 | 7.44 |
| Belgium | 190.49 | 8.05 |
| Denmark | 140.89 | 5.63 |
| France | 232.09 | 6.27 |
| Germany | 202.66 | 8.29 |
| Ireland | 183.11 | 4.65 |
| Holland | 186.13 | 11.29 |
| Spain | 213.6 | 8.19 |

Weaner Pig Marketing Summary

Weaner and store markets, are similar to last week, with enquiries increasing but supply remaining very tight.

| Spot Weaner Prices (£/pig ex.farm) | w/c 19.02.23 | Previous week |
|------------------------------------|----------------|----------------|
| 7kg Pig | £50.00- £55.00 | £50.00- £55.00 |
| 30kg Store Pig | £50.00- £55.00 | £50.00- £55.00 |

Slaughter Pig Marketing Summary

Some good movements in Europe, topped by The Netherlands moving up 11.29p/kg but three other countries moving over 8p/kg! These are huge moves happening and these significant moves have now happened for three consecutive weeks. GB Cull sow price moved nearly 10p/kg for the second consecutive week, a reflection of a tight pork market in Europe. It was therefore disappointing to see one processor feeling they couldn't or did not need to increase their contribution price. Could this combination make some producers question their future? Kantar data shows Veganuary was a flop, both in terms of volume and value. Volumes of sales dropped 12.9%! Although M&S are going to close some stores they intend to open in excess of 100 more food halls and we all know pork does very well in the snacking sector and M&S are good supporters of British. Within this fast food dining sector that we have do we need to find more easy pork meal solutions?

| | This week | Change on week | Last week | Last year |
|----------------------|-----------|----------------|-----------|-----------|
| GB SPP | 206.39 | 1.44 | 204.95 | 138.77 |
| Total std clean pigs | 60,466 | -2,005 | 62,471 | 74,206 |
| Tribune Spot Bacon | 211.93 | 3.6 | 208.33 | 137.62 |
| GB SPP Weight | 90.97 | 1.43 | 89.54 | 94.86 |
| GB SPP Probe | 11.3 | -0.10 | 11.4 | 11.7 |
| Euro / £ (p) | 88.88 | 0.54 | 88.34 | 83.42 |
| Cull Sows | 109-116 | +17p | 102-109 | 16-23 |